



248 East Capitol Street
Suite 820
Jackson, MS 39201
(601) 208-5177 DIRECT
(601) 208-5036 FAX
www.trustmark.com

April 6, 2016

Via Certified Mail

Mr. Shelton Vance, Comptroller
Madison County, Mississippi
Board of Supervisors
125 West North Street
Canton, MS 39046

Re: Parkway South Public Improvement District
Special Assessment Bonds, Series 2007

Dear Mr. Vance:

Enclosed is an invoice for the May 1, 2016, debt service principal and interest payment involving the referenced bond issue. A cash balance of \$70,535.62 held in the Revenue Fund has been applied to the \$704,700.00 total amount due.

In accordance with the Contribution Agreement, please remit \$634,164.38 to cover the shortfall amount to:

Trustmark National Bank
Attention: Sheila Johnson
248 East Capitol Street, Suite 820
Jackson, MS 39201

The PID is making plans to reimburse the County for \$339,661 on or before May 2, 2016, which is the contribution that the County made in May 2014 pursuant to the Contribution Agreement.

If you have any questions, please call me at 601-208-5841.

Sincerely,

A handwritten signature in blue ink that reads "Sheila Johnson". The signature is fluid and cursive.

Sheila Johnson
VP and Trust Officer

cc: Mr. Ben W. Aldridge

People you trust.
Advice that works.



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INVOICE

Mr. Shelton Vance, Comptroller
Madison County, Mississippi
Board of Supervisors
125 West North Street
Canton, MS 39046

April 6, 2016

Re: Parkway South Public Improvement District Special
Assessment Bonds, Series 20007

Last Principal Paid 5/1/2015: \$550,000.00 Amount Outstanding: \$7,000,000.00

May 1, 2016 Debt Service Payments:

Interest Payment	\$ 154,700.00
Principal Payment	\$ 550,000.00
Less Cash Held in Trust Account	<u>(\$ 70,535.62)</u>
Total Amount Due	\$ 634,164.38

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